

Southeastern Council of Foundations

UNLEASHING THE POWER OF TENNESSEE PHILANTHROPY

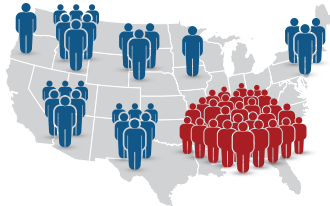
How Lawmakers Can Help Generous People Support Areas of Greatest Need

Tennessee is one of the most generous states in the country.

Tennessee's ranking among all states in individual giving as a percentage of income ⁱ



...It's also part of a Southeastern region that is the engine of America's population and economic growth. The Southeast accounts for:



1/3 of America's population growth in the last decade ⁱⁱ

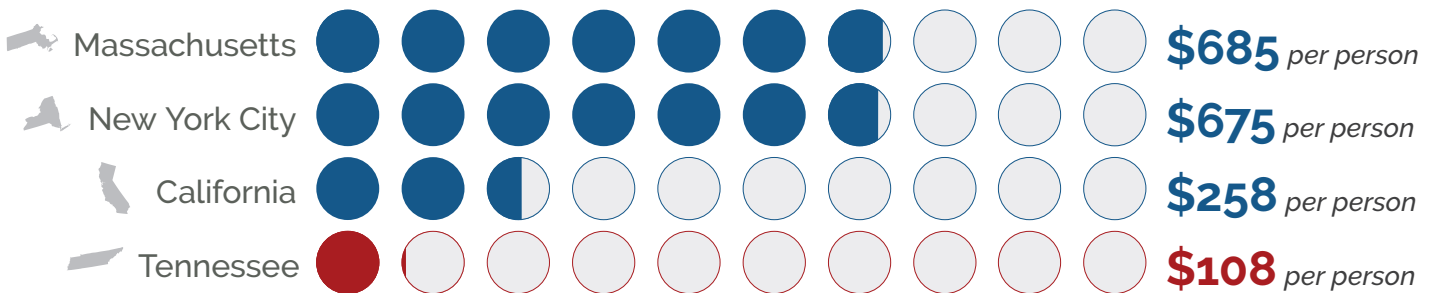


Over **21%** of U.S. GDP – more than any other region ⁱⁱⁱ

Despite this, Tennessee's people and communities face troubling disparities in health, income, education and life expectancy.



...And national philanthropic support trails far behind that received by other parts of the country. ^{viii}



Lawmakers can help correct this imbalance by supporting policies that encourage more charitable giving – policies that allow generous people in Tennessee to provide more support for organizations doing great work in communities throughout the state.

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WHAT WE SUPPORT

How Lawmakers Can Help Generous People Support Areas of Greatest Need

The Southeastern Council of Foundations, one of the nation's oldest and largest regional philanthropy-supporting organizations, can help policymakers connect to grantmakers in their states and districts.

Contact us at 404-524-0911 or visit SECF.org to learn more.

Encouraging Charitable Giving:

Public policy should encourage and recognize charitable giving by all Americans at all levels. We support efforts to maximize incentives for charitable giving and make them available for all Americans in order to allow greater support of critical community needs.

Community-driven Philanthropy:

Community foundations and other place-based funders share a common mission – building permanent legacies for their communities. Donor-advised funds and other tools are among the many ways these foundations help diverse sets of donors support the communities in which they live. We oppose placing limitations on individuals and families that want to work with a place-based or community foundation, including undue or burdensome regulations that would reduce the significant philanthropic investment these individuals and families make.

Endowed Philanthropy:

We support laws and regulations that allow public and private philanthropy to operate in perpetuity, thereby permitting charitable organizations the ability to use endowments to generate long-term responses and support to communities.

IRA Rollover to Donor-Advised Funds:

Donor-advised funds provide an excellent vehicle for giving by individuals who want to make a sustained, long-term impact but may not have the wealth or time necessary to establish a foundation of their own. We support allowing people to rollover funds from individual retirement accounts (IRAs) to donor-advised funds as an effective way to encourage more individual charitable giving.

Regulatory Activity:

Government agencies, including the Department of Treasury, often issue guidance and regulations that affect the day-to-day operations of foundations. We are fully engaged with relevant executive agencies, informing their decisions that impact the sector and advocating for positive regulatory mechanisms.

Political Activity and Philanthropy:

We oppose any effort to weaken provisions of current federal tax law, including the so-called Johnson Amendment, that prohibit 501(c)(3) organizations from endorsing, opposing or contributing to political candidates.

SHOW YOUR SUPPORT FOR PHILANTHROPY – SPONSOR THESE BILLS:

HR 1260, HR 651:

Both would establish a universal, above-the-line charitable deduction for all taxpayers with the same limitations as itemized deductions.

HR 5293:

Would establish a universal, above-the-line charitable deduction for all taxpayers up to one-third of the new standard deduction (\$4,000 for individuals; \$8,000 for married couples).

CHARITY Act of 2019 (HR 3259, S 1475):

Would allow IRA rollover to donor-advised funds.

Note: Rankings include the District of Columbia and Puerto Rico. **i** Based on itemized charitable contributions as a percentage of total adjusted gross income (AGI) for the state's residents in 2017. Source: IRS, Statistics of Income Division, Individual Master File System, October 2019. **ii** Source: U.S. Census Bureau, Population Division, Cumulative Estimates of Resident Population Change for the United States, Regions, States, and Puerto Rico and Region and State Rankings: April 1, 2010 to July 1, 2019. **iii** Source: U.S. Bureau of Economic Analysis, Current-Dollar Gross Domestic Product (GDP) by State and Region, 2018:Q1-2019:Q3. **iv** Source: Child Trends analysis of data from the U.S. Department of Health and Human Services, Health Resources and Services Administration, Maternal and Child Health Bureau, National Survey of Children's Health. **v** Based on share of young adults ages 18 to 24 who are enrolled in or have completed college in the United States, 2018. Source: Kids COUNT Data Center. Based on Population Reference Bureau, analysis of data from the U.S. Census Bureau, 2018 American Community Survey. **vi** Source: Kids COUNT Data Center. Based on Population Reference Bureau, analysis of data from the U.S. Census Bureau, Census 2000 Supplementary Survey, 2001 Supplementary Survey, 2002 through 2018 American Community Survey. **vii** Source: Arias E, Escobedo LA, Kennedy J, Fu C, Cisewski J. U.S. small-area life expectancy estimates project: Methodology and results summary, National Center for Health Statistics, Vital Health Stat 2(181), 2018. **viii** Based on 2017 foundation giving to recipient organizations located within the state/region. Source for foundation giving: Candid. Source for population data: U.S. Census Bureau, Annual Estimates of the Resident Population for the United States, Regions, States, and Puerto Rico: April 1, 2010 to July 1, 2019.